



Marble Collegiate Church Bequest Verbiage

What Will Your Legacy Be?

Planned giving is a way that each of us can make a final tithe, a return to God of some portion of all that God has given to us. The practice of planned giving encourages us to look beyond our monthly budget and our annual pledge to consider the gifts we will make when our need for worldly assets is done. For many of us, our final gifts will be the most significant gifts we will ever make. Regardless of the size of your Estate, your age or stage in life, prudent Estate Planning, such as a Will, can put you on the way towards maximizing the impact of the resources God has entrusted to you.

Perhaps the simplest way to remember Marble in your planned giving is through a bequest in your will. A bequest might be a specific amount of money or assets, a percentage of those assets, or the residual (what is left over after heirs and other obligations are paid) from an estate.

Planned giving is a wonderful way to leave your legacy for generations to come. When you remember Marble, you ensure the vibrancy of our ministry and its long-term financial success. When you make a planned gift, you become a member of The Peale Society, Marble's legacy society named after Dr. Norman Vincent Peale and Mrs. Ruth Stafford Peale.

This brief document shows some of the possibilities.

Understand the Ways to Give Back

You can make a bequest to Marble Collegiate Church for a percentage of your estate or a specific dollar amount. You can designate your bequest for general use or you can restrict its use. Many individuals establish endowments that honor the memory of a family member or another loved one. These endowments live forever since only the income is used annually.

Residuary bequests are used to give all or a portion of the rest, residue, and remainder of your estate after payment of expenses and any specific amounts designated to other beneficiaries.

Specific bequests are used to make a gift of a specific dollar amount or specific assets, such as securities, real estate, or personal property.

Make Your Marble Collegiate Church Legacy

The following includes several examples of suggested bequest wording to benefit Marble Collegiate Church. Each individual situation is unique and, therefore, these examples include only some of the possible gift

opportunities. We encourage you to share your final will provision with Marble Collegiate Church to ensure that your wishes will be properly followed and recognized.

Percentage of estate for unrestricted purposes

I give, devise, and bequeath to Marble Collegiate Church, a not-for-profit organization located in New York, NY, _____ percent (%) of the rest, residue, and remainder of my estate as an unrestricted gift to be used at the discretion of the Board of Elders and Deacons of Marble Collegiate Church for the general purposes of Marble Collegiate Church, located in New York, NY.

Percentage of estate for specific purposes with an endowment provision

I give, devise, and bequeath to Marble Collegiate Church, a not-for-profit organization located in New York, NY, _____ percent (%) of the rest, residue, and remainder of my estate to establish the _____ ENDOWED FUND. The principal of this Fund shall be invested as part of Marble Collegiate Church's permanent endowment and in accordance with its policies. The income therefrom is to be used by Marble Collegiate Church, located in New York, NY, for _____ Contributions may be added to the Fund at any time.

If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then the Marble Collegiate Church Board of Elders and Deacons may redesignate the purpose for which the Fund's income may be distributed, provided that the Fund shall continue to bear the name _____ ENDOWED FUND, and that the amended terms shall adhere as closely as possible to my original intent.

Specific amount for unrestricted purposes

I give, devise, and bequeath to Marble Collegiate Church, a not-for-profit organization located in New York, NY, the sum of \$_____ in cash or in-kind (or _____ shares of _____ stock) to be used at the discretion of the Board of Elders and Deacons of Marble Collegiate Church for the general purposes of Marble Collegiate Church and its related entities.

Specific amount for specific purposes

I give, devise, and bequeath to Marble Collegiate Church, a not-for-profit organization located in New York, NY, the sum of \$_____ in cash or in-kind (or _____ shares of _____ stock) to be used for _____ at Marble Collegiate Church. If changed circumstances should at some future time make it impractical to continue using the income from the Fund for the purpose designated, then Marble Collegiate Church Board of Elders and Deacons may redesignate the purpose to adhere as closely as possible to my original intent.

Note: To assist you with your plans, Marble Collegiate Church can provide sample language for the program or area you wish to support. This confidential service is available to you without obligation.

Designating the purpose of a bequest:

Unrestricted: The most useful type of bequest is unrestricted, allowing the funds to be allocated by Marble Collegiate Church wherever the need is greatest.

Restricted: You may designate your bequest to support a special program or purpose that reflects your personal or spiritual interests (e.g.: specific program ministries such as Mission & Outreach,

Women's Ministry, Marble Music Ministry, MarbleVision, Scholarships, Adult Education, or pastoral needs).

If the bequest is restricted to a specific purpose, it is important that the following wording be added at the end of the provision. This will ensure that, in the remote possibility a program ministry or specified purpose may cease to need funds in the future, an alternate use for the bequest may be determined.

"..... for so long as the Board of Elders and Deacons of Marble Collegiate Church determines that the need exists. Should the need no longer exist, said Board of Elders and Deacons may, in its sole discretion, direct the use of my bequest for a purpose related as closely as possible to that stated above."

Congregants are encouraged to call the Marble Business Office at (212) 686-2770 before writing a will that includes any type of restriction on a bequest.

The Peale Legacy Society

If you have already designated Marble Collegiate Church with a bequest, retirement plan or otherwise, please let us know so that we can welcome and acknowledge you as a member of the Peale Society, Marble's premier legacy giving society. The Peale Society recognizes congregants, who through their planned gifts such as bequests, charitable gift annuities, charitable trusts, and life insurance policies, help ensure the future ministry of our historic church. We will keep your gift amount and/or name confidential, unless you choose otherwise.

The information presented above is not offered as legal or tax advice. You are urged to seek the advice of your tax advisor, attorney, and/or financial planner to make certain any gift you are considering fits well in your specific circumstances.

For more information about making a planned gift to Marble Collegiate Church, please contact:

Marble Collegiate Church
Business Office
(212) 686-2770

Or visit us online at www.MarbleChurch.org/give/remember-marble